

VANCE COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$182,224,859	\$25,687,687	\$53,278,933	1.4333	\$261,191,479
LABOR INCOME	\$92,839,967	\$9,047,678	\$16,507,155	1.2753	\$118,394,800
EMPLOYMENT	2,257	296	561	1.3800	3,115
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$57,603,621
MEDICAID EXPENDITURES					\$78,620,042
NUMBER OF MEDICAID ELIGIBLE					15,612
FEDERAL TRANSFER PAYMENTS					\$301,370,000

- In 2008 it is estimated that Vance County's health care industries produced over \$182 million in direct output revenue and contributed an additional \$79 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$261 million. The Output multiplier (1.4333) shows that for every \$1 in revenue produced by health care industries and additional \$0.43 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$92 million (direct) and contributed an additional \$26 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$118 million. The Labor Income multiplier (1.2753) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.27 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,257 (direct) and generated an additional 857 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 3,115. The Employment multiplier (1.3800) shows that for every 1 worker employed in the health care industry, an additional 0.38 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 48% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 48% it is estimated that the \$118 million paid to health care and support employees generated over \$57 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$57 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

VANCE**2008**

Population	42,891
Area Sq. Miles	254
Persons per square mile	169
Number Employed	18,993
Unemployment Rate	9.2%
# of Industries	149
# of Households	16,909
Per Capita Income	\$27,895
Median Household Income	\$34,093
Total Personal Income	\$1,196,444,000
Gross County Retail Sales	\$582,116,000
Local Retail Sales Capture Ratio	48.65%
Federal Medical Transfer Payments	\$301,370,000
Number of Medicaid Eligibles	15,612
Medicaid Expenditures	\$78,620,042

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$14,004,464	\$1,425,640	\$3,473,051	1.3498	\$18,903,155	
Labor Income	\$6,423,847	\$509,090	\$1,122,111	1.2539	\$8,055,048	\$3,919,091
Employment	180	15	37	1.2838	232	
Home Health Care Services						
Output	\$5,817,407	\$620,566	\$1,776,944	1.4121	\$8,214,917	
Labor Income	\$2,957,337	\$229,244	\$517,019	1.2523	\$3,703,600	\$1,801,944
Employment	170	9	19	1.1634	198	
Physicians, Dentists, other Health Professionals						
Output	\$63,110,064	\$6,540,538	\$19,126,136	1.4067	\$88,776,738	
Labor Income	\$32,042,756	\$2,258,950	\$5,565,602	1.2442	\$39,867,309	\$19,396,978
Employment	626	82	202	1.4531	910	
Ambulatory and Outpatient Health Care Services						
Output	\$4,934,176	\$652,604	\$1,008,995	1.3368	\$6,595,775	
Labor Income	\$1,598,690	\$233,971	\$297,265	1.3323	\$2,129,927	\$1,036,291
Employment	34	8	11	1.5603	53	
Hospitals						
Output	\$70,940,696	\$14,123,441	\$19,378,161	1.4722	\$104,442,298	
Labor Income	\$33,850,907	\$4,999,373	\$6,287,941	1.3334	\$45,138,221	\$21,961,480
Employment	627	154	204	1.5713	985	
Nursing and Residential Care Facilities						
Output	\$23,418,052	\$2,324,897	\$8,515,647	1.4629	\$34,258,596	
Labor Income	\$15,966,430	\$817,050	\$2,717,215	1.2214	\$19,500,695	\$9,487,838
Employment	620	28	90	1.1903	738	
TOTAL						
Output	\$182,224,859	\$25,687,687	\$53,278,933	1.4333	\$261,191,479	
Labor Income	\$92,839,967	\$9,047,678	\$16,507,155	1.2753	\$118,394,800	\$57,603,621
Employment	2,257	296	561	1.3800	3,115	